

# SMURFIT KAPPA MAKES €54M INVESTMENT AT SPANISH BAG-IN-BOX PLANT

**Smurfit Kappa** has confirmed it will invest €54m to double the capacity of its Ibi Bag-in-Box plant in Alicante, Spain.

Smurfit Kappa's latest investment is set to strengthen the sustainability of both the plant's operations and its product portfolio, with enhanced waste management systems and significant savings in energy consumption. Bag-in-Box Ibi has got a strong track record when it comes to recycling with several state-of-the-art systems to identify and separate by-products.

Saverio Mayer, CEO, Smurfit Kappa Europe, said, "Today's announcement demonstrates our commitment to the Bag-in-Box division and forms part of our multi-country expansion plan.

We have invested €90m in the Ibi plant throughout the last decade which has significantly enhanced our offering. Our customers know that when they choose us, they will get everything they need for their product, invariably resulting in a beautifully designed bag-in-box with a reduced carbon footprint."

Pascual Martínez, General Manager, Smurfit Kappa Ibi plant, added, "We are proud to be taking Ibi to the next level through this investment and creating a further 200 jobs for the local economy. We have a talented and skilled team here that can solve even the most complex challenge. I am excited about embarking on the next chapter for Ibi."

Bag-in-Box Ibi creates a broad range of products for wine, dairy products, liquid eggs, cooking oils and water.

